

## Reserves Position and Forecast

	2008/09 £000	2009/10 £000	2010/11 £000
<b>General Fund Reserve</b>			
Balance at 1 April	(11,427)	(7,557)	(7,222)
<b>Less:</b> Already Committed To Annual Budget	1,992	1,088	278
Carry Forward Underspend from Previous Years	1,513	-	-
Agreed spend from prior year underspend	1,000	-	-
Supplementary Estimates (see Annex 4)	461	37	-
<b>Revised General Fund Reserve</b>	<b>(6,461)</b>	<b>(6,432)</b>	<b>(6,944)</b>
<b>Add:</b> <u>Other Adjustments</u>			
NDR Rebates	(90)	(50)	(50)
Additional LABGI grant (£200k used as a supp. est. source)	(691)	-	-
LPSA2 Reward Grant	(15)	(740)	-
Transfer funds from insurance reserve	(300)	-	-
	<b>(1,096)</b>	<b>(790)</b>	<b>(50)</b>
Net Underspend on General Fund	-	-	-
<b>Expected General Fund Reserve as at 31 March</b>	<b>(7,557)</b>	<b>(7,222)</b>	<b>(6,994)</b>
<b>Trading Activities Reserve</b>			
Balance at 1 April	(439)	(276)	(276)
<b>Plus:</b> Payments into Reserve	-	-	-
<b>Less:</b> Use of Reserve	100	-	-
Forecast loss in year	63	-	-
<b>Estimated Trading Activities Reserve at 31 March</b>	<b>(276)</b>	<b>(276)</b>	<b>(276)</b>
<b>Venture Fund</b>			
Balance at 1 April	(2,729)	(2,576)	(1,746)
<b>Plus:</b> Repayments	(430)	(170)	(47)
<b>Less:</b> Advances	583	1,000	800
<b>Estimated Venture Fund Balance as at 31 March</b>	<b>(2,576)</b>	<b>(1,746)</b>	<b>(993)</b>
<b>Total Revenue Reserves as at 31 March</b>	<b>(10,409)</b>	<b>(9,244)</b>	<b>(8,263)</b>
<b>Estimated Minimum Reserves Threshold</b>	<b>5,361</b>	<b>5,521</b>	<b>5,686</b>
<b>Headroom In Reserves</b>	<b>(5,048)</b>	<b>(3,723)</b>	<b>(2,577)</b>